



REPAYMENT AGREEMENT

BORROWER INFORMATION – PLEASE PRINT

Student ID# _____ Student Name _____
 Address _____
 City/State/Zip _____
 Cell Phone No. _____ Home Phone No. _____
 Work Phone No. _____ Email _____
 Name of Employer _____ Sources to Pay _____

STATEMENT OF ACCOUNT INFORMATION

<u>Term with Balance:</u>	<u>Balance Due:</u>	<u>Cashier Comment:</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

Schedule of Payments for Repayment Agreement

First Payment Amount: _____ Monthly amount due at the 15th of each month: _____
 First Payment Due Date: _____ Cashier's Note: _____

Terms of Repayment Agreement

This Repayment Agreement is a written agreement between the student and Western Connecticut State University in an attempt to collect this delinquent account in our office and prevent the student from paying collection costs. The account will be closely monitored for payments. If the monthly payment is not received in our office the account may be **placed with an external collection agency**, which will increase the debt by up to 15%. Accounts are **reported to a national credit bureau on a monthly basis**.

- I understand and agree to the above Schedule of Payments.
- I understand that if a payment is not made in a timely manner, the amount I owe will become due in full immediately.
- I understand that I will **remain blocked from registration, transcripts, and other university services** until this amount is paid in full.
- I understand that I must notify the Registrar's Office of any address changes. Furthermore, I understand that it is my responsibility to make monthly payments whether or not I receive a billing statement.
- I understand that this Repayment Agreement **does not nullify the original terms of any promissory note** (if debt is arising from a loan) I have signed. It is a renegotiated payment plan offered due to the fact that I did not honor the terms of my promissory note.
- I understand and agree to the terms of this Repayment Agreement.

Student's Signature

Date

Approved by

Date

Please fill out the form, sign it, and click the **SUBMIT FORM** button. An email attachment will be created that will send the form directly to cashiers@wcsu.edu.