

Finance 2022-23

Institution: Western Connecticut State University (130776)

User ID: P1307761

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☐ Business-type activities
- ☐ Governmental Activities
- ☒ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☐ Auxiliary enterprises
- ☒ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☒ No
- ☐ Yes - select category(s) where these revenues are included [check all that apply]
- ☐ Sales and services of educational activities
- ☐ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☒ No
- ☐  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☒ No
- ☐ Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


The postemployment benefits (numbers 6 and 7 above) are carried on the System Office's statements.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2021 - June 30, 2022


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	42,300,640	31,532,864
31	Depreciable <u>capital assets</u> , net of depreciation	235,753,157	232,385,821
04	Other noncurrent assets CV=[A05-A31]	3,115,200	2,513,409
05	Total <u>noncurrent assets</u>	238,868,357	234,899,230
06	Total assets CV=(A01+A05)	281,168,997	266,432,094
19	Deferred outflows of resources	0	0
Liabilities			
07	<u>Long-term debt, current portion</u>	0	0
08	Other current liabilities CV=(A09-A07)	28,438,568	19,381,331
09	Total <u>current liabilities</u>	28,438,568	19,381,331
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities CV=(A12-A10)	12,394,767	13,877,758
12	Total <u>noncurrent liabilities</u>	12,394,767	13,877,758
13	Total liabilities CV=(A09+A12)	40,833,335	33,259,089
20	Deferred inflows of resources	0	0
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	235,753,157	232,385,821
15	<u>Restricted-expendable</u>	2,809,558	2,654,426
16	<u>Restricted-nonexpendable</u>	407,116	407,116
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	1,365,831	-2,274,358
18	Net position CV=[(A06+A19)-(A13+A20)]	240,335,662	233,173,005

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	23,781,782	23,264,789
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	384,772,712	383,535,295
32	Equipment, including art and <u>library collections</u>	26,213,247	26,646,321
27	<u>Construction in progress</u>	16,189,058	3,253,204
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	450,956,799	436,699,609
28	<u>Accumulated depreciation</u>	214,799,481	204,313,788
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2021 - June 30, 2022			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	171,269,277	144,168,590
02	Total expenses and deductions for this institution AND all of its child institutions	161,672,708	152,163,274
03	Change in net position during year CV=(D01-D02)	9,596,569	-7,994,684
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	233,173,005	243,852,059
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-2,433,912	-2,684,370
06	Net position end of year for this institution AND all of its child institutions (from A18)	240,335,662	233,173,005


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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,524,509	7,047,359
02	Other federal grants (Do NOT include FDSL amounts)	372,893	415,945
03	Grants by state government	5,390,578	1,923,181
04	Grants by local government	0	57,351
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	14,276,058	8,663,855
07	Total revenue that funds scholarships and fellowships	26,564,038	18,107,691
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	5,967,268	5,083,200
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	5,967,268	5,083,200
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	20,596,770	13,024,491

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	0	0	0	0	0	0
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	0	0	0	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	5,967,268	5,083,200	0	0	5,967,268	5,083,200
18	Total (from Part E1 line 8, 9 and 10)	5,967,268	5,083,200	0	0	5,967,268	5,083,200

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	44,976,862	50,675,859
Grants and contracts - operating			
02	Federal operating grants and contracts	1,424,084	1,625,139
03	State operating grants and contracts	5,390,578	1,923,181
04	Local government/private operating grants and contracts	0	57,351
04a	Local government operating grants and contracts	0	57,351
04b	Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	15,015,446	13,211,127
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	765,273	855,964
09	Total operating revenues	67,572,243	68,348,621

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	68,024,461	54,423,997
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	20,608,350	19,197,782
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	36,495	3,214
17	Investment income	66,220	22,481
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	14,588,615	1,756,550
19	Total nonoperating revenues	103,324,141	75,404,024
27	Total operating and nonoperating revenues CV=[B19+B09]	170,896,384	143,752,645
28	12-month Student FTE from E12	4,376	4,382
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	39,053	32,805

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<input type="text" value="0"/>	-10,679,054
21	<u>Capital grants and gifts</u>	<input type="text" value="0"/>	0
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> <input type="text" value="0"/>	0
23	Other revenues and additions CV =[B24-(B20+...+B22)]	372,893	11,094,999
24	Total other revenues and additions CV =[B25-(B9+B19)]	372,893	415,945
25	Total all revenues and other additions	<input type="text" value="171,269,277"/>	144,168,590

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Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2021 - June 30, 2022

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	71,835,470	72,510,343	35,114,493	35,349,956
02	<u>Research</u>	919,314	896,232	340,232	343,484
03	<u>Public service</u>	<input checked="" type="checkbox"/> 594,735	371,386	303,543	177,147
05	<u>Academic support</u>	12,883,983	12,558,574	6,014,488	5,874,696
06	<u>Student services</u>	23,137,904	21,792,683	9,833,881	9,132,360
07	<u>Institutional support</u>	19,627,114	19,005,674	9,018,609	8,475,043
10	<u>Scholarships and fellowships expenses,</u> <u>net of discounts and allowances</u> (from Part E-1, line 11)	20,596,770	13,024,491		
11	<u>Auxiliary enterprises</u>	12,077,418	12,003,891	2,103,037	2,247,785
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV =[C19-(C01+...+C13)]	0	0	0	0
19	Total expenses and deductions	161,672,708	152,163,274	62,728,283	61,600,471


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	62,728,283	61,600,471
19-3	Benefits	42,224,990	41,063,254
19-4	Operation and Maintenance of Plant (as a natural expense)	6,046,537	6,282,377
19-5	Depreciation	12,019,621	12,563,878
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	38,653,277	30,653,294
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	161,672,708	152,163,274
20-1	12-month Student FTE (from E12 survey)	4,376	4,382
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	36,945	34,725

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022				
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.				
Line No.	Value of Endowment Net Assets		Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year		26,564,963	21,357,642
02	Value of endowment net assets at the end of the fiscal year		23,411,311	26,564,963
03	Change in value of endowment net assets CV=[H02-H01]		-3,153,652	5,207,321
03a	New gifts and additions		615,303	836,000
03b	Endowment net investment return		1,224,290	1,181,189
03c	Spending distribution for current use		-4,993,245	3,190,132
03d	Other CV=[H03-(H03a+H03b+H03c)]		0	0

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Part N - Financial Health


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<div>0</div>	0
02	Operating revenues + nonoperating revenues	<div>0</div>	0
03	Change in net position	<div>0</div>	0
04	Net position	<div>0</div>	0
05	Expendable net assets	<div>0</div>	0
06	Plant-related debt	<div>0</div>	0
07	Total expenses	<div>0</div>	0

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Physical plant debt is not held at the university. All debt is held at the System Office and State level.


Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	50,944,130	50,944,130			
02	Sales and services	15,015,446	<input type="text" value="0"/>	15,015,446	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="0"/>				
10	Interest earnings	<input type="text" value="0"/>				
11	Dividend earnings	<input type="text" value="0"/>				
12	Realized capital gains	<input type="text" value="0"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	2,103,037	<input type="text" value="0"/>	<input type="text" value="2,103,037"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
03	Payment to state retirement funds (may be included in line 02 above)	1,977,803	<input type="text" value="0"/>	<input type="text" value="1,977,803"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
04	Current expenditures including salaries	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Capital outlays						
05	Construction	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
06	Equipment purchases	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Land purchases	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Interest on debt outstanding, all funds and activities	<input type="text" value="0"/>				


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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2021 - June 30, 2022			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		<div>0</div>
02	Long-term debt issued during fiscal year		<div>0</div>
03	Long-term debt retired during fiscal year		<div>0</div>
04	Long-term debt outstanding at end of fiscal year		<div>0</div>
05	Short-term debt outstanding at beginning of fiscal year		<div>0</div>
06	Short-term debt outstanding at end of fiscal year		<div>0</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Fiscal Year: July 1, 2021 - June 30, 2022			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		<div>0</div>
08	Total cash and security assets held at end of fiscal year in bond funds		<div>0</div>
09	Total cash and security assets held at end of fiscal year in all other funds		<div>0</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Peter Rosa

Email:

RosaP@wcsu.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

1.00

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed		Revising Data to Match IPEDS Requirements		Entering Data		Revising and Locking Data	
Your office	<div>12.00</div>	hours	<div>2.00</div>	hours	<div>1.00</div>	hours	<div>2.00</div>	hours
Other offices	<div>1.00</div>	hours	<div>0.00</div>	hours	<div>0.00</div>	hours	<div>0.00</div>	hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$44,976,862	29%	\$10,278
State appropriations	\$68,024,461	44%	\$15,545
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$27,423,012	18%	\$6,267
Private gifts, grants, and contracts	\$36,495	0%	\$8
Investment income	\$66,220	0%	\$15
Other core revenues	\$15,726,781	10%	\$3,594
Total core revenues	\$156,253,831	100%	\$35,707
Total revenues	\$171,269,277	N/A	\$39,138

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$71,835,470	48%	\$16,416
Research	\$919,314	1%	\$210
Public service	\$594,735	0%	\$136
Academic support	\$12,883,983	9%	\$2,944
Institutional support	\$19,627,114	13%	\$4,485
Student services	\$23,137,904	15%	\$5,287
Other core expenses	\$20,596,770	14%	\$4,707
Total core expenses	\$149,595,290	100%	\$34,185
Total expenses	\$161,672,708	N/A	\$36,945

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	4,376

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$15,549,185) to be similar to the scholarship/fellowship revenue reported in Finance (\$26,564,038). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	There are two large components not reported in SFA but in the financials. For the FY22 financials, alternate loans were reported in both State Grants and Educational Services and Support expense (which net) and HEERF student awards were included. Both of these are not included in the SFA total.			
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 185,693 and 557,079 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The University implemented a State of CT funded "School of Safety/Crisis" to address the escalating violence to school systems. Associated expenses were categorized as Public Service.			