

Finance 2024-25

Institution: Western Connecticut State University (130776)

User ID: P1307761

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2023
And ending: month/year (MMYYYY)	Month: 6	Year: 2024

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐ Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☐ Business-type activities
- ☐ Governmental Activities
- ☒ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☐ Auxiliary enterprises
- ☒ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☒ No
- ☐ Yes - select category(s) where these revenues are included [check all that apply]

- ☐ Sales and services of educational activities
- ☐ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☒ No
- ☐ Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☒ No
- ☐ Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


The postemployment benefits (numbers 6 and 7 above) are carried on the System Office's statements.

Part A - Statement of Net Position Page 1


Fiscal Year: July 1, 2023 - June 30, 2024

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	45,548,679	50,241,404
31	Depreciable <u>capital assets</u> , net of depreciation	230,782,722	243,958,276
04	Other noncurrent assets CV=[A05-A31]	395,317	1,023,283
05	Total <u>noncurrent assets</u>	231,178,039	244,981,559
06	Total assets CV=(A01+A05)	276,726,718	295,222,963
19	Deferred outflows of resources	0	0
Liabilities			
07	<u>Long-term debt, current portion</u>	0	0
08	Other current liabilities CV=(A09-A07)	20,175,884	24,674,585
09	Total <u>current liabilities</u>	20,175,884	24,674,585
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities CV=(A12-A10)	11,395,020	12,278,354
12	Total <u>noncurrent liabilities</u>	11,395,020	12,278,354
13	Total liabilities CV=(A09+A12)	31,570,904	36,952,939
20	Deferred inflows of resources	0	0
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	230,782,722	240,781,708
15	<u>Restricted-expendable</u>	2,083,308	5,913,482
16	<u>Restricted-nonexpendable</u>	407,116	407,116
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	11,882,668	11,167,718
18	Net position CV=[(A06+A19)-(A13+A20)]	245,155,814	258,270,024


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	23,912,577	23,788,043
22	Infrastructure	0	0
23	Buildings	412,310,655	388,702,780
32	Equipment, including art and library collections	24,102,499	24,700,370
27	Construction in progress	2,209,404	27,372,190
	Total for Plant, Property and Equipment CV = (A21+ ... A27)	462,535,135	464,563,383
28	Accumulated depreciation	234,229,175	224,769,969
33	Intangible assets, net of accumulated amortization	2,400,748	3,994,101
34	Other capital assets	0	0


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Line 33 reflects GASB 96

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	128,629,397	175,110,265
02	Total expenses and deductions for this institution AND all of its child institutions	136,353,660	155,075,780
03	Change in net position during year CV=(D01-D02)	<input checked="" type="checkbox"/> -7,724,263	20,034,485
04	Net position beginning of year for this institution AND all of its child institutions	258,270,024	240,335,662
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-5,389,947	-2,100,123
06	Net position end of year for this institution AND all of its child institutions (from A18)	245,155,814	258,270,024

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Fiscal Year: July 1, 2023 - June 30, 2024			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,787,505	6,524,657
02	Other federal grants (Do NOT include FDSL amounts)	369,809	403,341
03	Grants by state government	2,063,494	1,745,470
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	9,246,169	12,944,661
07	Total revenue that funds scholarships and fellowships	18,466,977	21,618,129
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	7,031,413	5,019,666
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	7,031,413	5,019,666
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	11,435,564	16,598,463

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<div>0</div>	0	<div>0</div>	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	<div>0</div>	0	<div>0</div>	0	0	0
14	Grants by state government	<div>0</div>	0	<div>0</div>	0	0	0
15	Grants by local government	<div>0</div>	0	<div>0</div>	0	0	0
16	Endowments and gifts	<div>0</div>	0	<div>0</div>	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	7,031,413	5,019,666	0	0	7,031,413	5,019,666
18	Total (from Part E1 line 8, 9 and 10)	7,031,413	5,019,666	0	0	7,031,413	5,019,666

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	41,504,323	44,844,663
Grants and contracts - operating			
02	Federal operating grants and contracts	1,157,772	2,815,264
03	State operating grants and contracts	3,341,757	7,056,211
04	Local government/private operating grants and contracts	37,922	21,390
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	37,922	21,390
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	15,664,623	15,239,810
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	982,942	1,077,883
09	Total operating revenues	62,689,339	71,055,221

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	38,923,537	66,192,907
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	20,717,412	20,973,386
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	27,484	49,408
17	Investment income	2,148,347	1,149,965
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,753,469	15,286,037
19	Total nonoperating revenues	65,570,249	103,651,703
27	Total operating and nonoperating revenues CV=[B19+B09]	128,259,588	174,706,924
28	12-month Student FTE from E12	3,621	3,704
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	35,421	47,167

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	<div>0</div>	0
21	Capital grants and gifts	<div>0</div>	0
22	Additions to permanent endowments	<div><input checked="" type="checkbox"/>0</div>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	369,809	403,341
24	Total other revenues and additions CV=[B25-(B9+B19)]	369,809	403,341
25	Total all revenues and other additions	<div>128,629,397</div>	175,110,265


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2023 - June 30, 2024					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	58,022,362	70,194,076	33,878,078	34,603,514
02	Research	<input checked="" type="checkbox"/> 1,284,166	750,147	613,438	252,940
03	Public service	2,035,710	1,772,791	906,539	801,113
05	Academic support	11,889,547	11,282,193	6,257,545	5,169,162
06	Student services	21,376,095	23,982,106	10,695,154	10,233,903
07	Institutional support	19,323,214	19,554,230	9,781,041	8,951,280
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)	11,435,564	16,598,463		
11	Auxiliary enterprises	10,987,001	10,941,773	1,893,947	1,756,107
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1	1	0	0
19	Total expenses and deductions	136,353,660	155,075,780	64,025,742	61,768,019


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	64,025,742	61,768,019
19-3	Benefits	<input checked="" type="checkbox"/> 14,438,270	38,539,448
19-4	Operation and Maintenance of Plant (as a natural expense).	9,321,541	7,072,033
19-5	Depreciation	14,238,466	12,758,089
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	34,329,641	34,938,191
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	136,353,660	155,075,780
20-1	12-month Student FTE (from E12 survey).	3,621	3,704
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	37,656	41,867

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	25,143,450	23,411,311
02	Value of endowment net assets at the end of the fiscal year	28,269,491	25,143,450
03	Change in value of endowment net assets CV=[H02-H01]	3,126,041	1,732,139
03a	New gifts and additions	865,935	760,974
03b	Endowment net investment return	3,026,983	1,755,061
03c	Spending distribution for current use	-766,877	-783,896
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part N - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description <small>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</small>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<div>0</div>	0
02	Operating revenues + nonoperating revenues	<div>0</div>	0
03	Change in net position	<div>0</div>	0
04	Net position	<div>0</div>	0
05	Expendable net assets	<div>0</div>	0
06	Plant-related debt	<div>2,428,182</div>	0
07	Total expenses	<div>0</div>	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


The only debt carried on the university's financial records is the liability to leases recorded under GASB 87 and GASB 96. Plant debt is carried at the state university system level.

Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	48,535,736	48,535,736			
02	Sales and services	15,664,623	<input type="text" value="0"/>	15,664,623	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="0"/>				
10	Interest earnings	<input type="text" value="0"/>				
11	Dividend earnings	<input type="text" value="0"/>				
12	Realized capital gains	<input type="text" value="0"/>				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	601,738	601,738	0	0	0
03	Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04	Current expenditures including salaries	1,893,947	1,893,947	0	0	0
Capital outlays						
05	Construction	1,632,111	1,632,111	0	0	0
06	Equipment purchases	26,502,944	26,502,944	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	0				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 1


Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		1,876,011
02	Long-term debt issued during fiscal year		537,562
03	Long-term debt retired during fiscal year		1,209,093
04	Long-term debt outstanding at end of fiscal year		1,204,480
05	Short-term debt outstanding at beginning of fiscal year		1,300,557
06	Short-term debt outstanding at end of fiscal year		1,223,702

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

GASB 96 and GASB 87 not included in FY23 submission.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		<div>0</div>
08	Total cash and security assets held at end of fiscal year in bond funds		<div>0</div>
09	Total cash and security assets held at end of fiscal year in all other funds		<div>0</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:		<input type="text" value="Peter Rosa"/>			
Email:		<input type="text" value="RosaP@wcsu.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="1.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>					
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data	
Your office	<input type="text" value="12.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="2.00"/> hours	
Other offices	<input type="text" value="1.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	41,504,323	37	11,462
State appropriations	38,923,537	34	10,749
Local appropriations	0	0	0
Government grants and contracts	25,216,941	22	6,964
Private gifts, grants, and contracts	65,406	0	18
Investment income	2,148,347	2	593
Other core revenues	5,106,220	5	1,410
Total core revenues	112,964,774	100	31,197
Total revenues	128,629,397	N/A	35,523
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	58,022,362	46	16,024
Research	1,284,166	1	355
Public service	2,035,710	2	562
Academic support	11,889,547	9	3,283
Institutional support	19,323,214	15	5,336
Student services	21,376,095	17	5,903
Other core expenses	11,435,565	9	3,158
Total core expenses	125,366,659	100	34,622
Total expenses	136,353,660	N/A	37,656
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value
FTE enrollment	3,621
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part D - Summary of Changes In Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Part B - Revenues and Other Additions, Page 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Part C-1 - Expenses and Other Deductions by Functional Classification				
Screen Entry	The amount reported is outside the expected range of between 375,074 and 1,125,220 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	A full-time grants administrator and a full-time worker charged to a research grant were hired during FY24.			
Screen: Part C-2 - Expenses and Other Deductions by Natural Classification				
Screen Entry	The amount reported is outside the expected range of between 19,269,724 and 57,809,172 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Effective July 1, 2023, the university no longer funds retirement contributions for employees participating in State retirement plans, as these contributions are now covered by the State.			